

**HARIA APPARELS LIMITED**  
**Regd. Office : Haria Centre, 8, Subhash Road,**  
**Vile Parle (East), Mumbai - 400 057.**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2022**

(RS.IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-22 (AUDITED)	31-Dec-21 (UNAUDITED)	31-Mar-21 (AUDITED)	31-Mar-22 (AUDITED)	31-Mar-21 (AUDITED)
<b>1</b>	<b><u>INCOME</u></b>					
	(a) Revenue from Operations	0.00	48.64	0.00	100.65	0.00
	(b) Other Income	50.51	236.93	19.02	351.10	46.12
	<b>Total Income (a + b)</b>	<b>50.51</b>	<b>285.57</b>	<b>19.02</b>	<b>451.75</b>	<b>46.12</b>
<b>2</b>	<b><u>EXPENDITURE</u></b>					
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of traded Goods	0.00	(0.00)	0.00	45.89	0.00
	(c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	45.88	0.00	147.62	0.00
	(d) Employee benefits Expenses	4.71	7.38	9.66	24.81	21.53
	(e) Finance Costs	2.59	5.02	12.69	21.16	42.98
	(f) Depreciation and Amortisation	13.30	6.68	5.44	33.19	21.74
	(g) Other Expenditure	15.31	5.89	13.82	70.41	98.95
	<b>Total Expenditure (a + b + c + d + e + f + g)</b>	<b>35.91</b>	<b>70.85</b>	<b>41.61</b>	<b>343.07</b>	<b>185.21</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional Items and Extra - Ordinary Items &amp; Tax (1 - 2)</b>	<b>14.60</b>	<b>214.72</b>	<b>(22.59)</b>	<b>108.68</b>	<b>(139.08)</b>
<b>4</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) before Extra - Ordinary Items &amp; Tax (3 - 4)</b>	<b>14.60</b>	<b>214.72</b>	<b>(22.59)</b>	<b>108.68</b>	<b>(139.08)</b>
<b>6</b>	<b>Extra-Ordinary Items</b>	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit / (Loss) before Tax (5 - 6)</b>	<b>14.60</b>	<b>214.72</b>	<b>(22.59)</b>	<b>108.68</b>	<b>(139.08)</b>
<b>8</b>	<b><u>TAX EXPENSES</u></b>					
	(a) Current Year Tax	0.00	0.00	0.00	0.00	0.00
	(b) Earlier Year Tax	19.79	0.00	124.72	19.79	124.72
	(c) Deferred Tax	48.57	0.00	(7.96)	48.57	(7.96)
	<b>Total Tax Expenses (a + b + c)</b>	<b>68.36</b>	<b>0.00</b>	<b>116.76</b>	<b>68.36</b>	<b>116.76</b>
<b>9</b>	<b>Net Profit / Loss after Tax (7 - 8)</b>	<b>(53.76)</b>	<b>214.72</b>	<b>(139.35)</b>	<b>40.32</b>	<b>(255.84)</b>
<b>10</b>	<b><u>Other Comprehensive Income</u></b>					
	Items that will not be reclassified subsequently to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified subsequently to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income, Net of Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(53.76)</b>	<b>214.72</b>	<b>(139.35)</b>	<b>40.32</b>	<b>(255.84)</b>
<b>12</b>	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1528.98	1528.98	1528.98	1528.98	1528.98
<b>13</b>	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year ) To be given in column (3)	-	-	-	(1,206.45)	(1,246.77)
<b>14</b>	Basic and Diluted Earning per Share (Rs.)	(0.35)	1.40	(0.91)	0.26	(1.67)

**HARIA APPARELS LIMITED**

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022**

(RS.IN LACS)

Sr. No.	PARTICULARS	ACCOUNTING YEAR ENDED 31-Mar-22  (AUDITED)	ACCOUNTING YEAR ENDED 31-Mar-21  (AUDITED)
<b>I.</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	- Property, Plant & Equipment	155.95	176.16
	- Financial Assets		
	(i) Investments	0.69	0.69
	(ii) Loans & Advances	782.44	0.00
	(ii) Other Financial Assets	15.20	9.19
	- Deferred Tax Assets (Net)	340.06	388.63
	- Non-Current Tax Assets	16.14	14.67
	- Other Non-Current Assets	8.15	274.70
	Sub-Total - (A)	<b>1,318.64</b>	<b>864.04</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	- Inventories	0.00	147.62
	- Financial Assets		
	(i) Loans & Advances	0.00	30.75
	(ii) Trade Receivables	2.45	45.16
	(iii) Cash and Cash Equivalent	31.19	13.06
	- Other Current Assets	9.23	4.43
	Sub-Total - (B)	<b>42.87</b>	<b>241.02</b>
	<b>TOTAL ( A+B )</b>	<b>1,361.51</b>	<b>1,105.06</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>3</b>	<b>SHAREHOLDERS` FUND</b>		
	- Equity Share Capital	1,528.98	1,528.98
	- Other Equity	(1,206.45)	(1,246.77)
	Sub-Total - (C)	<b>322.53</b>	<b>282.21</b>
<b>4</b>	<b>NON-CURRENT LIABILITIES</b>		
	- Financial Liabilities		
	(i) Borrowings	128.85	220.11
	(ii) Other Financial Liabilities	30.86	16.04
	Sub-Total - (D)	<b>159.71</b>	<b>236.15</b>
<b>5</b>	<b>CURRENT LIABILITIES</b>		
	- Financial Liabilities		
	(i) Borrowings	806.56	220.72
	(ii) Trade Payables		
	- Dues to Micro & Small Enterprises	0.00	0.00
	- Dues to Others	7.59	299.80
	(iii) Other Financial Liabilities	46.57	46.89
	- Other Current Liabilities	18.56	19.29
	Sub-Total - (E)	<b>879.27</b>	<b>586.70</b>
	<b>TOTAL ( C+D+E)</b>	<b>1,361.51</b>	<b>1,105.06</b>

**HARIA APPARELS LIMITED**  
**AUDITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH, 2022**

(RS.IN LACS)

Sr. No.	PARTICULARS	YEAR ENDED	YEAR ENDED
		31-Mar-22	31-Mar-21
		(AUDITED)	(AUDITED)
<b>I.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit / (Loss) Before Tax	<b>108.68</b>	<b>-139.08</b>
	<b>Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:</b>		
	Depreciation & Amortization	33.19	21.74
	Finance Income	-26.33	-3.52
	Finance Cost	1.44	42.98
	Provision/(Write back) for Doubtful debts	-192.98	-11.35
	(Profit) / Loss on Sale of Assets	-19.80	0.00
	Profit on Sale of Investments	0.00	0.00
	<b>Operating Profit/(Loss) Before Changes in Working Capital</b>	<b>-95.81</b>	<b>-89.23</b>
	<b>Adjustment for Changes in Working Capital</b>		
	(Increase) / Decrease in Trade Receivables	235.70	61.66
	(Increase) / Decrease in Inventories	147.62	-0.00
	(Increase) / Decrease in Other Current Financial Assets	0.00	0.00
	(Increase) / Decrease in Other Current Assets	-4.80	-2.17
	(Increase) / Decrease in Other Non - Current Financial Assets	-6.00	-0.73
	(Increase) / Decrease in Other Non - Current Assets	0.00	0.00
	Increase / (Decrease) in Trade Payables	-292.21	-43.16
	Increase / (Decrease) in Other Current Financial Liabilities	-7.36	0.46
	Increase / (Decrease) in Other Current Liabilities	-0.73	13.14
	Increase / (Decrease) in Provisions	0.00	0.00
	Increase / (Decrease) in Other Non Current- Financial Liabilities	14.81	3.00
	<b>Net Changes in Working Capital</b>	<b>87.02</b>	<b>32.19</b>
	<b>Cash Generated from Operations</b>	<b>-8.78</b>	<b>-57.04</b>
	Less: Taxes Paid (Net of refund received)	246.67	20.89
	<b>Net cash flow from/(used in) operating activity</b>	<b>237.89</b>	<b>-36.15</b>
<b>II.</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Other Financial Liabilities	0.00	0.00
	Purchase of Property, Plant & Equipment & Intangible Assets	-14.43	-0.00
	Sale of Property, Plant & Equipment & Intangible Assets	21.25	0.00
	Loans (Given)/ Refunded	-751.69	0.00
	Fixed Deposits (Placed)/ Redeemed	0.00	-1.20
	<b>Net cash flow from/(used in) investing activity</b>	<b>-719.94</b>	<b>-1.20</b>
<b>III.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITY</u></b>		
	Proceeds from Borrowings	953.23	99.48
	Repayment of Borrowings	-451.62	-54.11
	Finance Cost	-1.44	-0.06
	<b>Net cash flow from/(used in) in financing activity</b>	<b>500.17</b>	<b>45.31</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (I+II+III)</b>	<b>18.13</b>	<b>7.96</b>
	Cash and Cash equivalents at the beginning of the year	13.06	5.11
	<b>Cash and Cash equivalents at the end of the period</b>	<b>31.19</b>	<b>13.06</b>

**NOTES:**

- The above results were reviewed and considered by the audit committee and subsequently approved at the meeting of the Board of Directors of the company held on 30th May, 2022. The above results have been subjected to audit by the Statutory Auditors of the Company.
- These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India.
- The above is an extract of the detailed format of quarterly / Twelve months financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Twelve months ended Financial Results are available on the website of Stock Exchanges where the shares of the Company are listed viz. BSE Limited (www.bseindia.com )
- Figures of the current quarter (i.e. three months ended 31st March, 2022) and the corresponding quarter (i.e. three months ended 31st March, 2021) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year, which have been subjected to limited review.

- 5 The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for qualifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident fund contributions by the Company is not expected to be material, whereas the likely additional impact on Gratuity liability/ Contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
- 6 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

**By Order of the Board  
FOR HARIA APPARELS LTD.**

**Place : Mumbai**

**Date : May 30, 2022**

**Director  
DIN NO.: 00585400**